

Message Text

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PAGE 01 STATE 236264
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 COME-00 AID-05
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XMB

DRAFTED BY XMB
APPROVED BY EUR/SE:RCEWING
XMB: JOHN D. BIERMAN
EB/IFD/ODF:TPARKER
-----002808 010813Z /20

P 010419Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY

UNCLAS STATE 236264

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK INSURANCE APPROVAL TO COVER SALE OF 20
NEW KNITTING MACHINES TO GUNEY SANAYI VE TICARET
ISLETMELERI, S.A.

1. ON SEPTEMBER 29, 1977, EXIMBANK SENT THE FOLLOWING
TELEX TO MR. SADRULLAH AYGUN, DIRECTOR GENERAL OF TURKEY,
MINISTRY OF FINANCE, ANKARA, TURKEY: QUOTE: EXIMBANK IS
PREPARED TO COVER THE FOLLOWING TRANSACTION SUBJECT TO YOUR
APPROVAL:

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EXPORTER: HAYES ALBION CORPORATION, WILDMAN JACQUARD
DIVISION, NORRISTOWN, PENNSYLVANIA 19404
PURCHASER: GUNEY SANAYI VE TICARET ISLETMELERI, S.A.,
ADANA, TURKEY
PRODUCTS: 20 NEW KNITTING MACHINES
AMOUNTS:
CONTRACT PRICE: U.S. DOLLARS 1,100,000
CASH PAYMENT: U.S. DOLLARS 220,000
FINANCED PORTION: U.S. DOLLARS 880,000

PRINCIPAL LIABILITY: U.S. DOLLARS 616,000

TERMS: 10 SEMIANNUAL; FIRST INSTALLMENT DUE 6 MONTHS

GUARANTOR: TURKIYE EMLAK KREDI BANKASI, ADANA, TURKEY

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 30 DAYS IF SUBJECT TRANSACTION
HAS THE MINISTRY OF FINANCE'S APPROVAL AND IF THE
GOVERNMENT OF TURKEY WILL ASSURE CONVERTIBILITY OF THE
CURRENCY OF TURKEY INTO U.S. DOLLARS IN SUCH AMOUNTS AND
AT SUCH TIMES AS NECESSARY TO REPAY PRINCIPAL AND INTER-
EST ON ALL CREDITS COVERED BY EXIMBANK'S EXPORT CREDIT
INSURANCE. UNQUOTE

3. EXIMBANK WOULD APPRECIATE AMEMBASSY ASSISTANCE IN
OBTAINING A PROMPT REPLY FROM THE MINISTRY OF FINANCE ON
THIS MATTER. IT IS OF CONSIDERABLE IMPORTANCE TO U.S.
SUPPLIER WHICH MUST COMMENCE PRODUCTION SHORTLY TO MEET
DELIVERY SCHEDULE. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE236264
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770358-0593
Format: TEL
From: STATE
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t197710105/aaaadlfb.tel
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Litigation Code IDs:
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Litigation History:
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Message ID: b3dd3524-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 749462
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK INSURANCE APPROVAL TO COVER SALE OF 20 NEW KNITTING MACHINES TO GUNEY SANAYI VE TICARET ISLETMELERI, S.A.
TAGS: BPRO
To: ANKARA
Type: TE
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